



# Southrepps Village Fayre

## Information for Sponsors & Supporters

### Background:

In times past Southrepps was the venue for an annual village fair with fairground rides, stalls and competitions and other entertainments. Such events provided opportunities for the whole village to informally socialise at least once a year. This was especially valuable in Southrepps where the village was geographically split between Upper and Lower Street. With changing times, the tradition lapsed.

In 2006 a group of volunteers commenced planning for a reincarnation of the former village fair as a biennial event under the banner of The Southrepps Fayre. The first event in 2007 was a spectacular success attended by over 3,000 residents and holiday makers. The volunteers have subsequently organised other successful events including the 2009 Fayre, music weekends, children's Christmas parties, Christmas Tree lights, Father Christmas and communal Carol Singing around the trees. Most recently the Fayre has undertaken to organise a Street Party in the village to celebrate the Royal Wedding. All surpluses generated by these fund raising events are distributed annually to local charities and local good causes. To date the Fayre has donated **£ 7,793.00** including payments to Quidenham Children's Hospice, Nelson's Journey, Southrepps Village Hall, Southrepps Commons Trust, Norfolk Air Ambulance, Cromer ATC, Halsey House, and The Coltishall Agility Trust.

The next Fayre is on **Saturday August 27<sup>th</sup> 2011** for which Sponsorship is now urgently being sought. Sponsorship is gratefully accepted and acknowledged. Sponsorship to date has been both essential and outstanding, including financial Grants, Logistics, Storage and Services, along with Cash and Raffle/Auction Items varying from "Free Gardening" to "Piloting a RAF Simulator".

### Resources and Finance:

The Fayre is a not-for-profit organisation consisting solely of volunteers. It is not a Registered Charity. The Fayre has no fixed assets other than six large marquees that were purchased in part with proceeds from the first Fayre and with monies provided by Sponsors including the Vernon Arms and The Village Hall. The Fayre has no investment income and is heavily dependent for cash flow upon funds raised from Raffles held prior to the main events. Success of the Raffles is largely attributed to Sponsors enabling attractive prizes for example, Balloon/Gyrocopter Flights and Norfolk Wherry Cruises.

Seed-corn loans from the Parish Council, The Village Hall and The Southrepps Support Scheme also provide funds for prior purchases and booking fees for attractions, advertising and other expenses. Monies collected as entry fees and donations at the events are used to repay loans and surpluses are distributed to local charities and local good causes.

### Governance:

The Fayre Committee operates in accord with a formal Constitution. Financial matters are managed by a Treasurer and the Fayre publishes annual audited accounts which are reported on and approved at an open Annual General Meeting. Copies are available upon request. The Fayre has Public and Third Party Liability Insurance provided by NFU Mutual.